

10 TIPS TO AVOID CYBERCRIME **LOSSES**



1 Create a log of all approved parties' phone numbers at the start of a transaction.

2 Avoid using free, web-based email accounts for business communications.

3 Prior to closing, execute an agreement with the seller/borrower indicating the method of funds transfer: check or wire.

4 Remember: transactions that result in a large cash payment to a refinance borrower or seller are highly susceptible to attack.

5 Question and confirm by phone with approved parties any deviation to the funding agreement (see 1); changes are not common and may indicate fraud.

6 Confirm wiring instructions by phone with approved parties (see 1) prior to sending.

7 Confirm receipt of wired funds by phone with the intended recipient (see 1).

8 Practice good cyber hygiene: keep antivirus software up-to-date, don't click suspicious links, and use strong passwords.

9 Slow down and stay in control; a slow, confirmed closing is still acceptable.

10 If you suspect fraud, act immediately; contact your bank and appropriate authorities.



Superior Title & Settlement Agency

2013 West Wackerly
Midland, MI 48640
superiorclosing@superiortitle.us
P: 989.631.0500
F: 866.959.6777
<https://www.superiortitle.us>